

GOV. MALLOY ANNOUNCES XEROX TO KEEP HEADQUARTERS, JOBS IN NORWALK

Technology Company Will Retain 150 Jobs, May Create 20-40 Jobs

Governor Dannel P. Malloy today announced a partnership with the Xerox Corporation that secures the company's headquarters and 150 jobs in Norwalk, where it has been located since 2008. As part of the project, Xerox may add between 20-40 new jobs over the next four years.

"The Xerox Corporation's announcement removes all uncertainty regarding the location of the company's headquarters," said Governor Malloy. "Today's news guarantees that Xerox will continue to invest in the state, contribute to the community, and create high-paying jobs where it has called home for nearly five decades."

The Department of Economic and Community Development (DECD) will provide a 10-year, \$4.4 million low-interest loan to support the project. Xerox, which was at 45 Glover Avenue, will use the funding to purchase new equipment and make leasehold improvements in its new headquarters in building 201 in the Merritt 7 Corporate Park in Norwalk.

"Xerox has been headquartered in Connecticut for almost 50 years and with this decision, will continue to be part of the economic fabric of this state," said Leslie Varon, Xerox Chief Financial Officer.

"Though Xerox is a global company with access to facilities across the country and throughout the world, it chose to remain in Connecticut," said Catherine Smith, commissioner of DECD. "To have a valued headquarter employer like Xerox commit to stay in the state speaks highly of the strength of our talent pool, quality of life, location, and current business environment. We are proud to have such an iconic organization choose Connecticut."

Earlier in the year, Xerox Corporation announced it was separating its printer-copier business from its other contract services like toll-booth software and call centers. Xerox will remain in Norwalk, while the business services component, now named Conduent, will move to New Jersey.

"Having a global brand like Xerox headquartered in Norwalk has always been a huge source of pride for the city," said Senate Majority Leader Bob Duff (D-Norwalk). "Building and strengthening Connecticut's relationship with Xerox will help the company expand and ensure that good jobs remain in our community. Today is a good day for Norwalk and a good day for Connecticut."

"This is great news not only for Norwalk, but also for all of Connecticut," said Rep. Bruce Morris (D-Norwalk). "Saving as well as creating jobs is one of our highest priorities and will ensure our future well-being and success as a state. I greatly appreciate everyone who has worked to make this agreement possible."

"I would like to thank the Governor and DECD for their work to keep Xerox in Norwalk," said Mayor Harry Rilling. "Xerox is one of the City's most valued employers and we are thrilled that they have decided to continue to call Norwalk home."

Founded in 1906 in Rochester, N.Y., the company began as the Haloid Photographic Company manufacturing photographic paper and equipment. It has since grown into a global company helping businesses and governments improve the way they work, enabling greater efficiency and performance through its expertise in bridging the world of paper and digital. Every day across the globe Xerox automates, personalizes, packages, analyzes and secures information for their customers. Xerox has approximately 39,000 employees and serves customers in 160 countries.

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